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CC: "Dippo, Charles F. (cdippo@sjindustries.com)" <cdippo@sjindustries.com>
Date: 7/18/2013 3:27 PM
Subject: Offset

Dear Stacey:

As I understand it, the Commission now possesses all of the information it needs to calculate the proposed offset for the 10-mile portion of the project within Pinelands Forest Area. I recall from our discussions last year that Commission uses a formula based upon the value of Pinelands Development Credits (PDCs), which is then applied to the acres of disturbance within the Forest and/or Preservation Area. This reportedly was the approach used to calculate the offset in the Atlantic City Electric (ACE) MOA.

Please provide us with the Commission's proposed offset for this project so that we can move this issue forward.

Best regards,

Pete

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